

### **6.4.3 Institutional strategies for mobilisation of funds and the optimal utilisation of resources**

The Institution is grant-in-aid, where the funds are received through various bodies such as UGC, Savitribai Phule Pune University and other funding agencies. Salary grants and other grants are effectively used to pay the salary of the staffs. These funds are utilized for the development of the institutions. The important process is financial decision and related concerned matters are and the Governing Body who are constantly monitor and encourage for the proper utilisation of allocation of funds as per need. The Institution has proper mechanism to monitor effective utilization of the available financial resources for the development of the academic processes and infrastructural development.

The Institutional budget is prepared by the College Development of Committee, Purchasing Committee and Internal Quality Assurance Cell after the consideration all type of expenditure and revenues.

According to the administrative and academic requirement heads of the concern departments are asked to submit the requirements and budget for the academic years.

All payments are released after the delivery of the respective goods it is done as per the terms and conditions mentioned in purchase order. All payment are is used after concern with registrar and principal of the institution. Only cheque and online payment made for the delivery of services.

All financial record is maintained by Accounts and Finance Department of the Institution.

All the major decisions are taken and implemented through College Development Committee and Governing Body.

Internal and External audit is conducted as per the guidelines. Internal and External audit is report submitted to the Institution and it is placed before take place before the governing body for approval.

## Financial Resources

<b>Sr.No</b>	<b>Expenditure</b>	<b>Sr.No</b>	<b>Income</b>
<b>1</b>	<b>Salary</b>	<b>1</b>	<b>Students Fees</b>
<b>2</b>	<b>Infrastructure and maintenance</b>	<b>2</b>	<b>UGC Grants</b>
<b>3</b>	<b>Expenditure on Examinations</b>	<b>3</b>	<b>Savitribai Phule Pune University, Pune Grants</b>
<b>4</b>	<b>Expenditure on Academics</b>	<b>4</b>	<b>Salary Grants from Governments</b>
<b>5</b>	<b>Expenses on Library</b>	<b>5</b>	<b>Canteen Rent</b>
<b>6</b>	<b>Hospitality Expenses</b>	<b>6</b>	<b>Boys Hostel Fees</b>
<b>7</b>	<b>Printing and Stationary</b>	<b>7</b>	<b>Bank Interest on Deposits</b>
<b>8</b>	<b>Office Expenses</b>	<b>8</b>	<b>Endowments and Scholarships</b>
<b>9</b>	<b>Extension activities expenses</b>	<b>9</b>	<b>Funds from Philanthropists</b>
<b>10</b>	<b>Laboratory Expenses</b>	<b>10</b>	<b>Donations</b>
<b>11</b>	<b>Renovations Expenses</b>	<b>11</b>	<b>Other Receipts/ Income</b>